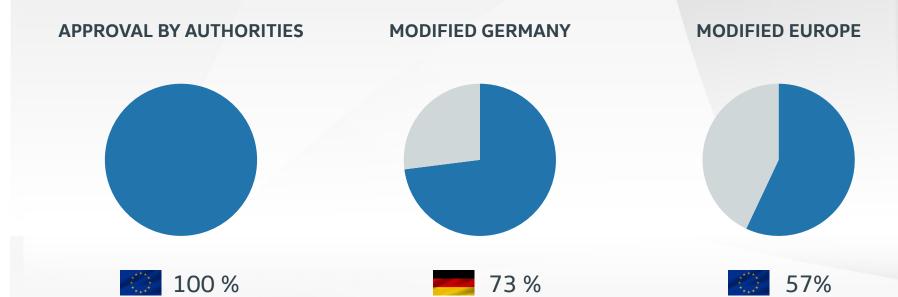


Three-quarters of vehicles in Germany have already been modified

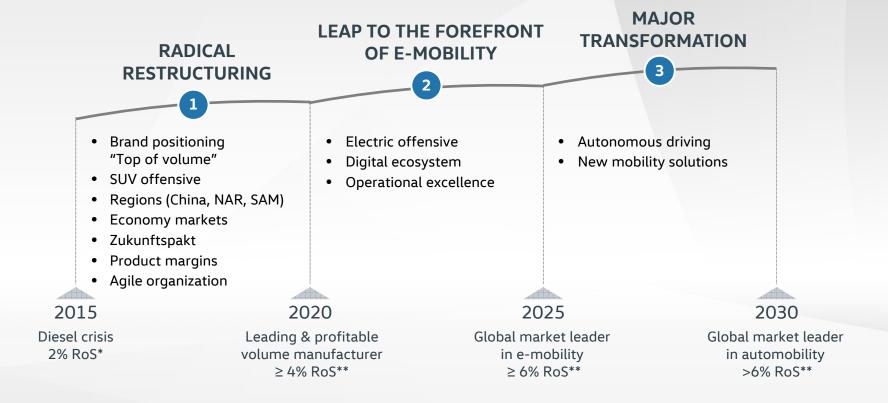




TRANSFORM 2025



The strategic realignment is being executed in three stages





The Zukunftspakt is making good progress



COMPETITIVENESS

- Action plan for improving productivity by 7.5% in 2017 has been prepared
- Plan includes job downsizing

SECURING THE FUTURE

- "Center of Excellence" for battery cells/modules now operating in Salzgitter
- Fourth model for the Emden plant is in the development phase
- Decision on additional model for Wolfsburg





The turnaround programs in the regions are starting to take hold



CUSTOMER DELIVIERIES JAN-MARCH 2017 | IN PERCENT COMPARED TO PREVIOUS YEAR | VOLKSWAGEN PASSENGER CARS



The reorganization is making Volkswagen more efficient and agile

PRODUCT LINES





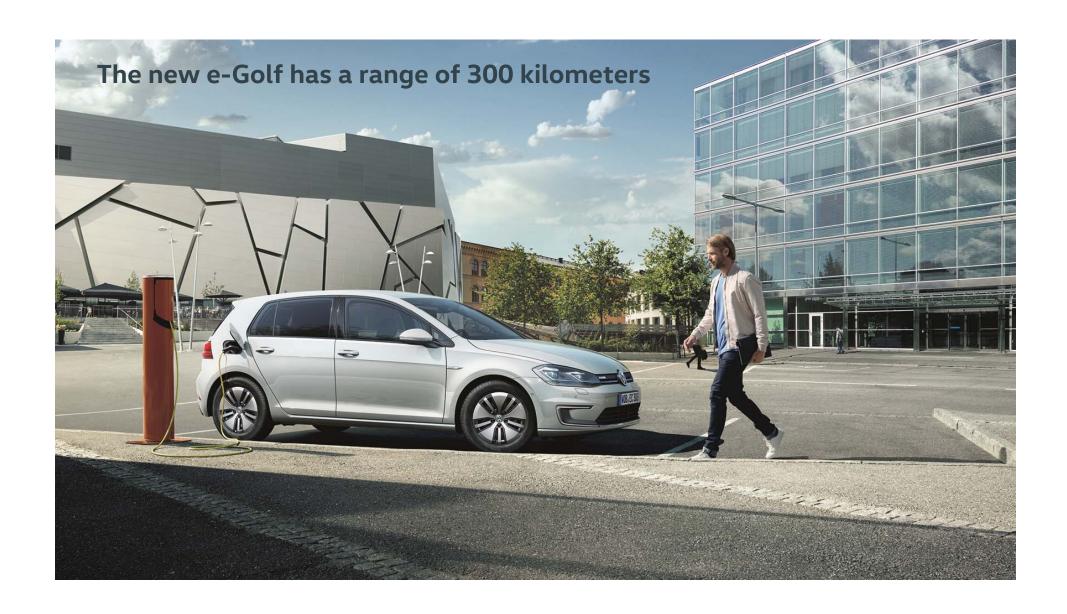




REGIONALISATION









Outside China, deliveries increased in the first quarter

ROUNDED	JAN-MRZ 2017	PREVIOUS YEAR
Germany	129,200	-6.8 %
Europe	280,700	+2.4 %
International	103,700	-4.3 %
North America	132,400	+3.8 %
South America	99,300	+12.9 %
World excluding China	745,300	+1.2 %
China	695,600	-3.8 %
World	1.440,900	-1.3 %

DELIVERIES TO CUSTOMERS | VOLKSWAGEN PASSENGER CARS



First quarter 2017 was successful

